

BEE ELECTRONIC MACHINES LIMITED

30th May, 2018

The Secretary,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Subject: Audited results

Script Code : 517203 – Bee Electronic Machines Ltd


Please find enclosed herewith is the audited results for the year ended 31st March, 2018 together with statement of assets and liabilities as at that date, which were approved at the Board Meeting held at the registered office of the company today.

In compliance with the Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (listing obligations and Disclosure Requirements) Amendment Regulations, 2016 and SEBI circular number CIR / CFD / CMD / 56 /2016, we hereby declare that M/s Bhatler and Paliwal, Chartered Accounts, statutory auditors of the Company have issued Audit Report for the quarter and financial year ended on March 31, 2018 with unmodified opinion on the Financial Statements of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2018. Trust the same are adequate.

Kindly acknowledge receipt of the same and oblige.

Thanking you,

Yours truly,
For Bee Electronic Machines Limited
CIN NO L3100MH1981PLC025033


Compliance Officer.

Encl: as above



Regd. Office : 266, Dr. Annie Besant Road, Opp. Old Passport Office, Worli, Mumbai - 400 030.
Tel : 24304665 • Fax : 24303716 E-mail :investors@beeelectronic.com

BEE ELECTRONIC MACHINES LIMITED

May 30, 2018

Listing Compliance,
The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligation and disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular no CIR / CFD / CMD / 56 /2016

In compliance with the Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (listing obligations and Disclosure Requirements) Amendment Regulations, 2016 and SEBI circular number CIR / CFD / CMD / 56 /2016, we hereby declare that M/s Bhatler and Paliwal ,Chartered Accounts, statutory auditors of the Company have issued Audit Report for the quarter and financial year ended on March 31, 2018 with unmodified opinion on the Financial Statements of the Company as prepared under the provisions of Companies Act, 2013 and SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 for the financial year ended March 31, 2018.

Thanking you,

Yours truly,
For Bee Electronic Machines Limited
CIN NO L3100MH1981PLC025033

Munesh Chaturvedi

Compliance Officer.



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BHATTER & PALIWAL

CHARTERED ACCOUNTANTS

212, 2nd Floor, Kimatrai Building, 77-79, Maharshi Karve Marg, Marine Lines,
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E-mail : bhatmandassociates@gmail.com / bhatmandpaliwal@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. RAMESH PALIWAL
B.Com. (Hons.), ACA, CS

CA. PAWAN BHATTER
B.Com., ACA, CS

Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report on Quarterly and Year to Date Standalone financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
BEE ELECTRONIC MACHINES LIMITED

1. We have audited the accompanying statement of standalone financial results of **BEE ELECTRONIC MACHINES LIMITED** ("the Company") for the quarter and year ended **31st March 2018** (the 'statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended **31st March 2018** and the published year to date figures upto 31st December 2017, being the date of the end of the third quarter of current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended 31st March 2018 have been prepared on the basis of the standalone financial results for the 9 months period ended 31st December 2017, the audited annual standalone financial statements, as at and for the year ended 31st March 2018 and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly and year to date standalone financial results :





BHATTER & PALIWAL

CHARTERED ACCOUNTANTS

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E-mail : bhatrandassociates@gmail.com / bhatrandpaliwal@gmail.com

PARTNER

CA. GOPAL BHATTER
B.Com. (Hons.), FCA, CS

CA. RAMESH PALIWAL
B.Com. (Hons.), ACA, CS

CA. PAWAN BHATTER
B.Com., ACA, CS

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and
- (ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the year ended 31st March 2018.

Place of Signature: Mumbai
Date: 30th May 2018

For BHATTER & PALIWAL
Chartered Accountants
FRN. 131411W


GOPAL BHATTER
(Partner)
Membership No. 411226



Bee Electronic Machines Limited
266, Dr. Annie Besant Road, Worli, Mumbai 400 030

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31st March, 2018

Rupees in Lacs

Particulars	Quarter ended 31st March 2018 Audited	Quarter ended 31st December 2017 Unaudited	Quarter ended 31st March 2017 Audited	12 months ended 31st March 2018 (Audited)	12 months ended 31st March 2017 (Audited)
1 Net Sales and Services from Operation	3.81	0.36	4.74	5.67	6.60
2 Other Income	10.15	2.13	10.50	16.48	16.83
3 Total Income (1+2)	13.96	2.50	15.24	22.15	23.43
4 Expenditure					
a. Increase / Decrease in stock in trade	0.00	-	-	-	-
b. Consumption of Raw Materials	(0.42)	-	0.48	0.41	1.31
c. Staff Cost	1.85	1.52	1.80	6.39	6.34
d. Interest	4.51	-	1.44	4.51	1.44
e. Depreciation	0.78	0.83	0.78	3.21	3.21
f. Other Expenditure	3.13	1.34	4.99	7.83	9.69
Total Expenditure	9.85	3.69	9.51	22.35	22.01
5 Profit before exceptional items and tax (3-4)	4.11	-1.19	5.73	-0.20	1.42
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) before Tax (5-6)	4.11	(1.19)	5.73	(0.20)	1.42
8 Tax expense - Prior years tax adjustment	0.52	-	-	(0.52)	-
9 Profit / (Loss) for the period (7-8)	4.63	(1.19)	5.73	0.32	1.42
10 Other comprehensive Income					
a) Items that will not be reclassified to profit or loss	-	-	-	-	-
income tax relating to items that will not be classified to profit or loss	-	-	-	-	-
b) Items that will be reclassified to profit or loss	-	-	-	-	-
income tax relating to items that will be classified to profit or loss	-	-	-	-	-
11 Total income after other comprehensive Income	4.63	(1.19)	5.73	0.32	1.42
12 Paid up Equity Share Capital (Face value Rs 10/- each)	318.00	318.00	318.00	318.00	318.00
13 Earnings per share in Rupees					
Basic	0.15	(0.04)	0.18	0.01	0.04
Diluted	0.15	(0.04)	0.18	0.01	0.04

Note 1) The Company is a sick industrial unit registered with BIFR.

2) The above Audited results have been reviewed by the audit committee and approved by the Board of Directors in the meeting held on 30th May 2018

3) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1 2017 the company has for the first time adopted IND AS with transition date of April 1, 2016

4) Figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.

5) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below



for & on behalf of the Board
Bee Electronic Machines Limited

sd/-
Abhilasha
Bhargava
Wholetime Director

K Sudesh Kumar
K Sudesh Kumar
Acharya
Director

sd/-
Rajendra kumar C
Shah
Director

Place : Mumbai
Dated : 30th May, 2018

Annexure A

The Reconciliation of net profit for the period ended 31st March 2017 reported in accordance with IGAAP to total comprehensive income in accordance with IND AS is given below

Reconciliation of statement of profit and loss and other comprehensive income

Sr no	Particulars	Quarter ended 31/03/2017	Rs in lacs Year ended 31/03/2017
(A)	Net profit as per IGAAP		
(B)	Ind AS adjustment	5.73	1.42
(C)	Net profit for the period as per IND-AS	-	-
(D)	Other Comprehensive Income	5.73	1.42
(E)	Total Comprehensive Income as per IND - AS	5.73	1.42

For Bee Electronic Machines Ltd

K Sudeshkumar Acharya
K Sudeshkumar Acharya
Director



Place : Mumbai
Date : May 30, 2018

Annexure B

The Reconciliation of Equity under Ind AS and reported under IGAAP is given below

Sr no	Particulars	Rs. In Lacs Year ended 31/03/2017
1	Equity as on 31st March 2017 as per IGAAP	
2	Ind AS adjustment	(260.35)
3	Equity as on 31st March 2017 as per IND AS	-
		(260.35)

For Bee Electronic Machines Ltd

K Sudeshkumar Acharya
K Sudeshkumar Acharya
Director



Place : Mumbai
Date : May 30, 2018

Bee Electronic Machines Limited 266, Dr. Annie Besant Road, Worli, Mumbai 400 030		Rupees in Lacs	
Summary of Liabilities and Assets as on 31st March, 2018.		As at 31st March, 2018 Audited	As at 31st March, 2017 Audited
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	31.97	34.86	
(c.) Long-term loans and advances	19.95	19.16	
2 Current assets			
(a) Inventories	0.07	0.07	
(b) Trade receivables	0.14	0.18	
(c) Cash and cash equivalents	1.02	1.77	
(d) Short-term loans and advances	0.01	0.03	
Total Rupees	53.16	56.11	
B Equity and Liabilities			
1 Shareholders' funds			
(a) Share capital	318.00	318.00	
(b) Other Equity	-578.03	-578.35	
2 Non-current liabilities			
Long-term borrowings	86.45	84.70	
3 Current liabilities			
(a) Short-term borrowings	-	1.77	
(b) Trade payables	2.25	4.52	
(c) Other current liabilities	224.49	225.47	
Total Rupees	53.16	56.11	

Dr. Anshu Kumar

